

Explanation of variances – pro forma

Name of smaller authority: _____ **BARTON SEAGRAVE PARISH COUNCIL** _____

County area (local councils and parish meetings only): _____ **Northamptonshire** _____

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	20000	70000	50000	250%	As part of the s.106 agreement between Kettering BC and Redrow, the Parish Council has been given a new village hall, handed over in August 2017. Following the completion of a Business Plan, the precept was set at £70,000 for 2017/18 to cover the anticipated shortfall between income and overheads.
Box 3 <i>Total other receipts</i>	3720	41613	37893	1019%	Receipts for 2016/17 were a County Council contribution of £2100 towards tree works, £620 VAT refund and a County Council contribution of £1000 towards a new bus shelter. 2017/18 receipts were £18,750 for the rent of the stand alone nursery in the village hall, £15163 other village hall income from hire of rooms, £2500 Kettering BC grant and £5200 insurance payment following demolition of bus shelter in a road traffic collision.
Box 4 <i>Staff costs</i>	7021	6042	979	14%	Additional hours were worked in 2016/17 as a result of extra meetings associated with the pending acquisition of the new Village hall
Box 5 <i>Loan interest/capital repayments</i>	0	0	0	0	
Box 6 <i>All other payments</i>	26172	91733	65561	250%	Variences between common items for 2016/17 and [2017/18] were: NCALC subs. £1207 [£1301]; Newsletter £727 [£150]; Room hire £326 [£63]; Audit £230 [£350]; Insurance £527 [£3348 now includes building cover]; Bus shelter £7452 [£6240 rebuild cost]; Village Hall equipment, fixtures, fittings, etc. £383 [£31257 this reflects the costs of furnishing and equipping the hall prior to opening]; Legal costs for village hall £180 [£1676]; Project management to oversee and supervise the completion of the village hall to ensure the Parish

					<p>Council achieved its requirements £500 [£12000]. Items not common to both years were 2016/17: Village sign maintenance £55; tree works £2520; Business Plan £11844. 2017/18: Cleaning materials/consumables £725 39; Village hall sundry items £1543; Speed indicator device repair & maintenance £514; Signage for village hall £2900; Contracted Operations Manager £19721; Utilities £1430; Business rates £7403; Waste collection £180; Training £108; Unpaid cheque £187; Alcohol license £262. Other minor variances attributed to annual fluctuations.</p>
Box 9 <i>Total fixed assets & long term investments & assets</i>	27290	56295	29005	206%	<p>Now included are the fixtures, fittings, furnishings, catering equipment, etc., purchased for the village hall. Although the village hall has been valued at £1.5m, as there has been no cost to the Parish Council a nominal £1.00 has been included in the assets register for this.</p>
Box 10 <i>Total borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A</p>				