

Explanation of variances – pro forma

Name of smaller authority: **BARTON SEAGRAVE PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes** where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	51,004	64,842					
2 Precept or Rates and Levies	70,000	70,000	0	0.00%	NO		
3 Total Other Receipts	41,613	85,408	43,795	105.24%	YES	The Parish Council took over the Village Hall in August 2017 and therefore the income for 2017/18 is for approximately half a year. In the 2018/19 the venue has become very popular and this is illustrated by the increased income. The breakdown is as follows. Village hall income 2017/18 £15163, 2018/19 £51576; nursery rent 2017/18 £18750, 2018/19 £31250. Other income variances, 2017/18 - £5200 insurance payout for damaged bus shelter, £2500 Kettering Borough Council grant. 2018/19 - donations for War Memorial refurbishment £1384, Salvation Army clothes bank £184 and donation for defibrillator £1015.	
4 Staff Costs	6,042	6,322	280	4.63%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	91,733	81,703	-10,030	10.93%	NO		
7 Balances Carried Forward	64,842	132,225			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments						VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and			0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable