

Explanation of variances – pro forma

Name of smaller authority: **Barton Seagrave Parish Council**
 County area (local councils and **Northamptonshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green** boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	64,842	132,225				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	70,000	70,000	0	0.00%	NO		
3 Total Other Receipts	85,408	88,890	3,482	4.08%	NO		
4 Staff Costs	6,322	6,572	250	3.95%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	81,703	88,890	7,187	8.80%	NO		
7 Balances Carried Forward	132,225	195,653				VARIANCE EXPLANATION NOT REQUIRED	
					YES	The Parish Council took over the Village Hall, funded by developer's section 106 agreement, in August 2017. The intention is that the hall will be self-supporting and the precept reduced to that which is required to administer the Parish Council. However, this is only the second full year of operation and there are still many unknowns. For instance, we have yet to be served with a water bill and the maintenance demands for the building and equipment are unclear. The hall has proved to be very popular and has resulted in a steady income as seen in box 6 which is mainly Village Hall income. However, councillors took the decision that until they were comfortable that sufficient reserves had been built up, they would retain the precept at £70,000. This and the income has resulted in the current level of reserves.	
8 Total Cash and Short Term Investments	132,225	186,838				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	73,306	83,140	9,834	13.42%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable